**BTG: Annual General Mandate 2020**

On 17 Jul 2020, Tien Giang Packaging Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: Approve report on production and business results in 2019, the business plan for 2020 of Tien Giang Packaging Joint Stock Company, the financial settlement of 2019 audited by AASC Auditing Firm Co., Ltd and appraised by the Supervisor Board with the following main contents:

\* Business results in 2019:

- Production:

+ PP bags: 6,561,881 pieces

+ PE bags: 36,619.6 kg

Sales:

+ PP bags: 7,004,894 pieces

+ PE bags: 41,593.79 kg

- Turnover: VND 37,306,410,271

- Profit before tax: negative VND 1,982,260,856

\* Business plan in 2020:

- Production - consumption:

+ PP bags: 8,000,000 pieces

 + PE bags: 50,000 kg

- Revenue: VND 43,000,000,000

- Profit before tax: VND 300,000,000

Article 2: Approve 2019 report of the Board of Directors and operation plan for 2020

Article 3: Approve report on operation of the Supervisor Board in 2019

Article 4: Approve the statement on production and business results in 2019, salary fund in 2019, plan for production and business in 2020 and plan for salary fund in 2020 as follows:

a. Regarding production and business results in 2019:

- Total revenue: VND 37,306,410,271

- Profit before tax: negative VND 1,982,260,856

- Profit after tax over the years: VND 21,016,280

- Remaining profit in 2019: negative VND 1,961,244,576

b. Business and production plan for 2020:

- Total revenue: VND 43,000,000,000

- Consumption of PP bags: 8,000,000 pieces

- Total profit before tax: VND 300,000,000

- Profit before tax in 2020: VND 300,000,000 will be offset against losses for 2019 in accordance with the law on corporate income tax and according to Article 31, Decree 91/2015/ND - CP dated October 13, 2015

c. Salary fund implemented in 2019 and the planned salary fund for 2020

1. Salary fund implemented in 2019:

\* Salary fund of employees:

- Beginning balance: VND 455,024,418

- Extracting to the wage fund: VND 7,614,712,999

- Salary fund payment: VND 8,000,395,801

- Balance at the end of the period: VND 69,341,566

- Average income: VND 6,696,107/person/month

\* Salary fund of full-time managers:

- Opening balance: VND 44,420,000

- Extracting to the salary fund: VND 478,764,000

- Salary fund payment: VND 504,764,000

- Closing balance: VND 18,420,000

- Average income: VND 10,515,917/person/month

2. Salary fund planned for 2020:

\* Labor salary fund: VND 8,654,880,000 (106 people)

\* Salary fund for full-time managers: VND 500,000,000 (04 people)

Article 5: Approve the remuneration for the Board of Directors, Supervisor Board, secretary of the Board of Directors in 2019 and expected remuneration for 2020

a. Realization in 2019

- Chair of the Board of Directors: VND 02 million/ person/ month

- Member of the Board of Directors: VND 1.6 million/ person/ month

- Member of the Supervisor Board: VND 01 million/ person/ month

- Secretary of the Board of Directors: VND 01 million/ person/ month

In addition, allowance for each meeting: VND 200,000/ meeting

b. Plan for 2020

- Chair of the Board of Directors: VND 02 million/ person/ month

- Member of the Board of Directors: VND 1.6 million/ person/ month

- Member of the Supervisor Board: VND 01 million/ person/ month

- Secretary of the Board of Directors: VND 01 million/ person/ month

In addition, allowance for each meeting: VND 200,000/ meeting

Article 6: Approve the statement on the auditor's review on the financial statement of 2019

Article 7: Approve the statement on authorizing the Board of Directors to choose an audit company for financial statement of 2020

The annual General Meeting of Shareholders of the Company authorized the Board of Directors to select one of the three leading auditing companies in Vietnam approved by the State Securities Commission, including the following companies:

1. AASC Auditing Firm Limited Company

2. KPMG Vietnam Co., Ltd

3. A&C Auditing Company Limited

The audit fee will be assigned to the Board of Directors of the Company to negotiate specifically based on the requirements of the volume and quality of audit work, ensuring the competitive audit fee, the lowest with the best quality

Article 8: Approve the Proposal of authorizing the Board of Directors to decide the contents of capital construction investment in 2020

1. Approving the list, items and total value of construction investment and procurement of assets in service of production and business activities in 2020 according to Resolution No. 98/2020/NQ - LTMN - HĐQT dated 23 Jun 2020 of Vietnam Southern Food Corporation

2. Approving transaction contracts between the Company and related individuals and organizations in accordance with the Enterprise Law 2014 and the Company's Charter

Article 9: Approve statement on profit distribution for 2019

In the accounting period from January 1, 2019 to December 31, 2019, Tien Giang Packaging Joint Stock Company did not have profit, so it is proposed not to extract to funds and not to pay dividend as planned at the 15th annual General Meeting of Shareholders

Article 10: Implementation

This General Mandate was approved by the 16th annual General Meeting of Shareholders. The Board of Directors and Management Board of the Company are responsible for implementing it. The General Mandate takes effect from the signing date.